



## **BEARFACTS 1988 – 1998**

### **Tallahassee (BEA-EA) [57163]**

Tallahassee is one of 179 BEA Economic Areas in the nation. Its 1998 population of 471,063 ranked 116th in the nation.

#### **PER CAPITA PERSONAL INCOME**

In 1998 Tallahassee had a per capita personal income (PCPI) of \$21,498. This PCPI ranked 122nd in the United States and was 80 percent of the national average, \$26,883. The 1998 PCPI reflected an increase of 5.8 percent from 1997. The 1997-1998 national change was 6.1 percent. In 1988 the PCPI of Tallahassee was \$13,482 and ranked 129th in the United States. The 1988-1998 average annual growth rate of PCPI was 4.8 percent. The average annual growth rate for the nation was 4.5 percent.

#### **TOTAL PERSONAL INCOME**

In 1998 Tallahassee had a total personal income (TPI) of \$10,126,888\*. This TPI ranked 119th in the United States. In 1988 the TPI of Tallahassee was \$5,262,045\* and ranked 125th in the United States. The 1998 TPI reflected an increase of 7.1 percent from 1997. The 1997-1998 national change was 7.4 percent. The 1988-1998 average annual growth rate of TPI was 6.8 percent. The average annual growth rate for the nation was 5.8 percent.

#### **COMPONENTS OF TOTAL PERSONAL INCOME**

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Tallahassee. In 1998 net earnings accounted for 67.7 percent of TPI (compared with 70.1 in 1988); dividends, interest, and rent were 17.9 percent (compared with 16.8 in 1988); and personal current transfer receipts were 14.5 percent (compared with 13.1 in 1988). From 1997 to 1998 net earnings increased 6.8 percent; dividends, interest, and rent increased 11.6 percent; and personal current transfer receipts increased 3.3 percent. From 1988 to 1998 net earnings increased on average 6.4 percent each year; dividends, interest, and rent increased on average 7.4 percent; and personal current transfer receipts increased on average 7.8 percent.

#### **EARNINGS BY PLACE OF WORK**

Earnings of persons employed in Tallahassee increased from \$7,303,526\* in 1997 to \$7,788,406\* in 1998, an increase of 6.6 percent. The 1997-1998 national change was 7.8 percent. The average annual growth rate from the 1988 estimate of \$4,208,500\* to the 1998 estimate was 6.3 percent. The average annual growth rate for the nation was 5.5 percent.

*\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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